Chapter 13



Contents

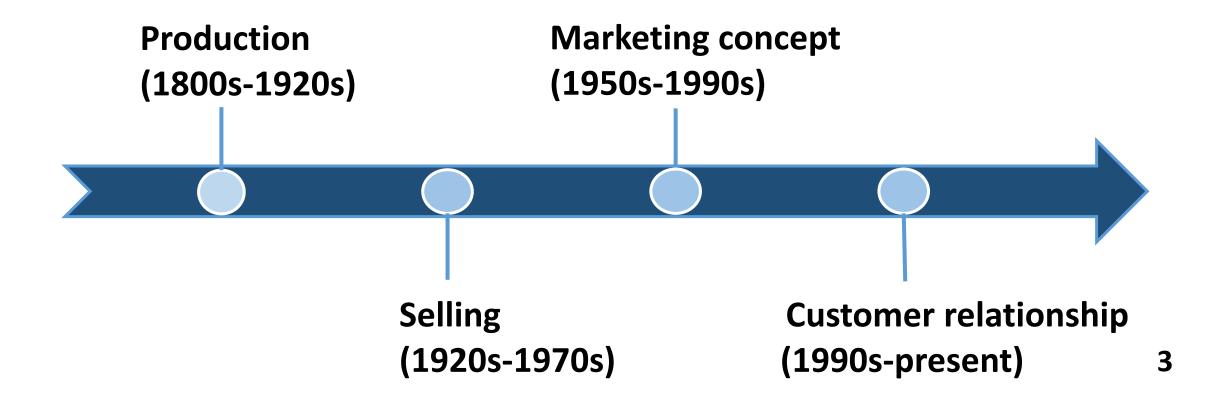
- 1 Marketing....
- 2 Four Ps of Marketing
- Marketing Environment
- 4 Consumer market
- **5** Business-to-business Market and consumer Market

1.1. What is Marketing?

- Marketing is not just "selling" or "advertising"
- Marketing is the activity and processes for communicating, delivering and exchanging offering that have value for customers, partners and society at large

1.2. The evalution of Marketing

• Marketing in the US has passed through four eras:



1.3. What kind of organization are involved in marketing?

All kind of organizations use marketing, including for profit and nonprofit organization





2 Four PS of Marketing



Four Ps of Marketing

2.1. What is four Ps?



These four factors are called the marketing mix because businesses blend them together in the well-designed marketing program



Four Ps of Marketing

The idea behind the four Ps is:

- To design *Product* people want
- To *price* it competitively
- To *place* it where customers can find it easily
- To Promote it so customers know it exists.



Four Ps of Marketing

2.2. The marketing research process

- Define the problem or opportunity
- Collect data
- Analyze the data
- Choose the best solution

(3) Marketing Environment

3 Marketing Environment



 Environmental scanning is the process of identiflying the factors that can affect marketing success.

Important environmental trends in marketing

Internet

Customer's needs

Competitive and economic environment

4 Consumer market



Market segmentation

Main dimension	Dividing by
Geographic segmentation	Cities, countries, states or region
Demographic segmentaion	Gender, age, income and education level
Psychographic segmentation	Values, attitudes and interests
Benefit segmentation	Benefits customer prefer
Volume segmentation	Usage (Volume of use)



The difference between mass marketing and relationship marketing

- Mass marketing means developing products and promotions to please large group
 of people. The mass Marketer tries to sell the same product to as many people as
 possible.
- Relationship marketing tends to lead away from mass production and toward custom-made goods and services. Its goal is to keep individual customers over time by offering them products and services that meet their requirement.



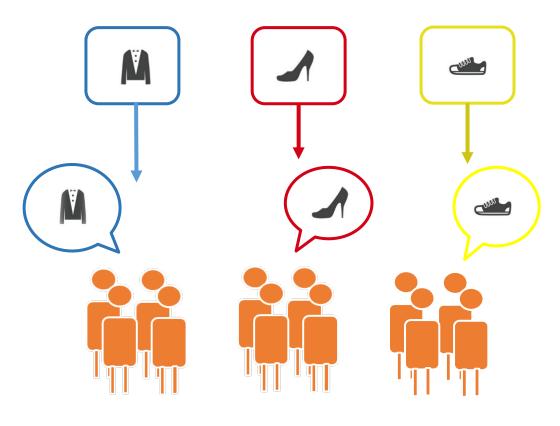
Consumer market

Mass marketing



VS

Relationship marketing

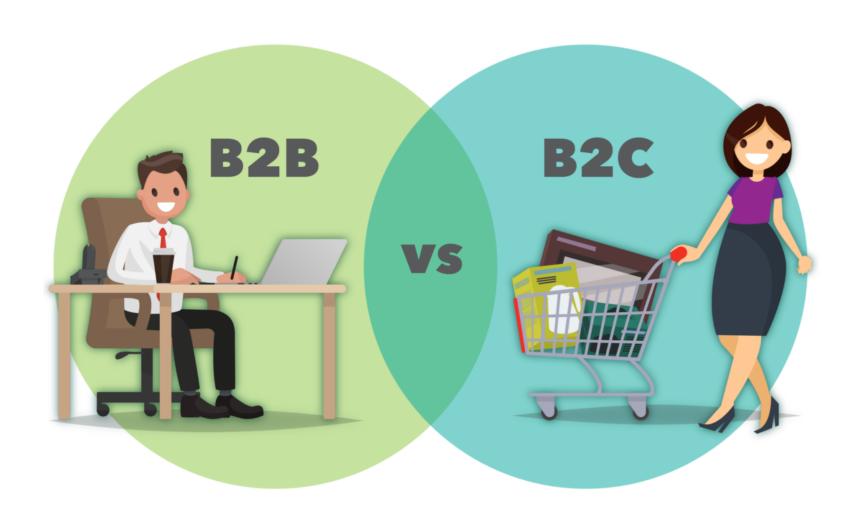




Business-to-business Market and consumer Market



Business-to-business Market and consumer Market



16



Business-to-business Market and consumer Market

BASIS FOR COMPARISON	B ₂ B	B ₂ C
Meaning	The selling of goods and services between two business entities is known as Business to Business or B2B.	The transaction in which business sells the goods and services to the consumer is called Business to Consumer or B2C.
Customer	Company	End user
Focus on	Relationship	Product
Quantity of merchandise	Large	Small
Relationship	Supplier - Manufacturer Manufacturer - Wholesaler Wholesaler - Retailer	Retailer - Consumer
Relationship horizon	Long term	Short term
Buying and Selling cycle	Lengthy	Short

17

Summary

- ➤ Marketing is the activity and processes for communicating, delivering and exchanging offering that have value for customers, partners and society at large
- ➤ Marketing has passed through four eras
- ➤ All kind of organizations ues marketing
- ➤ Marketers use four Ps as the marketing program

Summary

- ➤ Marketers use **environmental scanning** to identify factors that can affect marketing success
- ➤ Market segmentation is process of dividing total market in to group and select the target marketing.
- > Business to business market is the transaction of businesses
- > Business to consumer is the transaction of business to consumer